## **Enterprise Zone**

A State Income Tax Credit equal to 25% of monetary donations is available to donors who make contributions to Community Partnership's Capital Campaign project.

- By donating specifically to Community Partnership's Capital Campaign project, a large part of your donation comes back to you in various tax credits and deductions. Donations qualify for a 25% tax credit on your Colorado income taxes, and excess tax credits may be carried forward for up to 5 years.
- Make a donation; help BUILD a strong community!

The Enterprise Zone tax credit lets you receive a 25% credit on your Colorado state taxes when you give to Community Partnership Family Resource Center's Capital Campaign. Combined with charitable income tax deductions, your gift can result in substantial

## tax savings. Here's how it works:

\* This example is based on a 35% tax bracket. The benefits of the Enterprise Zone tax credits are based on each individual's own tax bracket.

\* The Colorado tax credits are available whether you itemize deductions or claim a standard deduction. The federal benefits depend on whether you itemize or not. Be sure to verify your particular situation with your income tax preparer.

| Donation Amount                               | \$10,000         | \$25,000            | \$50,000   |
|---|------------------|---------------------|------------|
| CO Enterprise Zone Credit                     | (\$2,500)        | (\$6,250)           | (\$12,500) |
| Est. Federal Tax Savings (35% tax bracket)    | (\$3,500)        | (\$8,750)           | (\$17,500) |
| Est. Colorado Tax Savings (4.36% tax bracket) | (\$463)          | (\$1,157.50)        | (\$2,315)  |
| Total Tax Savings/Returned to you at tax time | \$6,463          | \$16,157.50         | \$32,315   |
| Net Cost of Contribution                      | \$3 <i>,</i> 537 | \$8 <i>,</i> 842.50 | \$17,685   |

## Ways to Donate

## Give a one-time gift through the Enterprise Zone!

- Mail a check (sample check and instructions below)
- Donate online at www.coloradogives.org/CPFRC
- Donate appreciated stock. Call (719) 686-0705 for more information, including the tax credit rate for stock and the donation process.
- Donors must request tax credits at time of donation and must include a Colorado Tax Payer ID during the donation process. This ID can be: the full Colorado Tax Payer ID number, the last four digits of the primary taxpayer's SSN, or the business EIN.
- Please note that processing tax credit forms can take 4-6 weeks, including processing at El Paso County offices.

|                                   | DATE:                    |
|-----------------------------------|--------------------------|
| PAY TO THE <u>Enterprise Zone</u> | 5                        |
| (SS#)                             |                          |
|                                   | AUTHORIZED SIGNATURE (S) |

- Make your donation check payable to "Enterprise Zone" in the amount of \$100 or more.
- In the memo section write "Community Partnership Family Resource Center" PLUS the last 4 digits of your SSN or entire business EIN.
- Mail Check to Community Partnership Family Resource Center, 701 Gold Hill Place, Woodland Park, CO 80863.
- After processing, the Enterprise Zone Administrator will mail you a Colorado tax credit certificate for use in filing your Colorado income tax return.



Scan QR for EZ Contribution Tax Credit Guide Visit www.cpteller.org for more information

• Your generous donation is tax deductible. • The minimum donation to Community Partnership that can be made through the Enterprise Zone is **\$100** per year.